

**Teachers' Retirement Board
TRS Conference Room
1500 Sixth Avenue East
Helena, Montana**

**AGENDA
Friday, February 8, 2008**

OPEN MEETING

8:30 I. Call to Order

- Action Items*
- A. Adopt Agenda
 - B. Approval of Minutes – November 16, 2007

8:35 II. Public Comment on Board Related Items

8:45 III. Executive Director's Report

- Discussion Item*
- A. 2009 Legislative Concepts
 - 1. New Tier for Members First Hired after 7/1/2009, with Age 62 Retirement and Rule of 90
 - 2. Professional Retirement Option – 2.0% Multiplier After 30 Years and Age 55
 - 3. Return to Work – Unlimited Employment & Contribute to the TRS after Age 65
 - 4. 1.0% Increase in the ORP Employer Contribution Rate
 - 5. Working Retirees – Recalculation of Retirement Benefits
 - 6. Retirement Effective Dates – May/June Terminations
 - 7. K-12 TRS Membership
 - 8. TRS Housekeeping

B.SAVA Committee Report

- Information Item*
- C. Executive Summary

BREAK

10:45 IV. Individual Petition

- Action Item*
- A. OPI Membership in the TRS - Reconsideration

11:15 V. Legal Counsel Report – Denise Pizzini

- Information Item*
- A. Case Update

11:30 VI. Other Business

Action Item A. Out of State Travel Authorization – NAPA Conference, Denise Pizzini
Dan Gaughan, GFOA Internal Control Workshop
B. 2008 Budget Amendment

Discussion Item C. Investment Report – James Turcotte
D. Comprehensive Annual Financial Report Presentation -Dan Gaughan
E. Financial Statements, Budget, Delinquent Agency, and Travel Reports

Information Item F. Next Meeting Dates - May 9 September 5, & November 14, 2008

12:15 VII. Retirement Report

Information Item A. Service Retirements, Adjustments, and Survivor Benefits

CLOSED MEETING

Discussion Item B. Executive Session to Discuss Disability Applications

OPEN MEETING

Action Item C. Applications for Disability Retirement Benefits

1:00 VIII. Adjournment

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